COURT DECIDES SULLY IS AGAIN PUT ON THE RACK FOR GAS MAGNATES

a Witness Before Referee Coxe to Explain Transactions on the Market.

NO LONGER PRESIDENT OF F. W. REYNOLDS & CO.

but that Mr. Sully Holds \$219,000 Worth of the Company's Stock.

The examination of "ex-Cotton King" Daniel J. Sully in bankruptcy proceed-

"Will it be necessary to swear Mr. bination. Sully again?" asked John W. Boothby, The decision dismisses the bill of Rereferee, smiling at Mr. Sully,

any harm," sgid Mr. Boothby. After this exchange Mr. Boothby began a series of questions, which showed that the probe was being directed at Fred Zerega & Co., cotton merchants, of Liverpool, England, and George H. McFadden & Brother, of Philadelphia, in connection with their disposition of 4,000 hales of spot cotton on which \$194,-

650 was loaned to Mr. Sully. Mr. Sully stated that John McFadden and William Winnery comprised the Liverpool house, while John McFadden and his brother George made up the Philadelphia spot cotton house.

Sully Explains Transactions. transactions with Zerega & Co. on spot cotton were with me personally, after that with F. W. Reynolds & Co.," said

Here Mr. Boothby produced a small

Co.
"When did that happen?"
"Two or three weeks ago," said Mr.
Sully. "I was succeeded by David M.
Thompson, my father-in-law."
Mr. Sully further admitted that his
wife held \$219,000 worth of the stock of
the Revneids Company, Mr. Thompson
about \$5,000 worth and himself the same
amount. He offered to turn his own
certificate of stock over to the receivser.

Mr. Miller, one of the receivers, remarked that the ledger entry shown the witness was from the cash book.

Q. Dld you or any member of your

The Court orders the receiver's certificates to the amount of \$100,000, payable in six months, at 6 per cent. witness was from the cash book.
Q. Did you or any member of your firm notify Zeroga & Co. to sell that cotton—the \$194,000 account. A. No, sir. On the contrary, Mr. Cutcheon, attorney for F. W. Reynolds & Co., notified Zeroga & Co., through the latter's agents, McFaden Bros., not to sell it. I never gave Zeroga & Co. authority to isell the 4,000 bales against futures, if it was done, it was against the wishes of F. W. Reynolds & Co. It relongs to Daniel J. Sully & Co., exapting the equity of F. W. Reynolds & Co. It represents the equity of F. W. Reynolds & Co. Among the equity of F. W. Reynolds & Co. Amo

Mr. Dos Passos announced that the ully & Co. schedule of assets and lia-ulties were being prepared under Mr. ully's direction on the basis that there ad been no liquidation of profits or

The examination was adjourned to Thursday of next week, at 1.30 P. M.

WHEAT MARKET.

greatest gain, it opening at 91, against 891-4, its final figure of last night. September, after the opening, remained stationary. Corn was steady and featureless.

New York's opening prices were: Wheat—July 90-8 to 90-3-4; September. 831-2; December, 831-4 bid.

Chicago's opening prices were: Wheat—May, 941-2 to 941-4; July, 86 to 861-8; September, 79-3-4 to 80. Corn—July, 481-8 to 485-8; September, 473-4 to 475-8. September, 473-4 to 475-8. September, 473-4 to 475-8. September, 473-4 to 475-8.

stationary. Corn was steady and featureless.

New York's opening prices were: Wheat—July 90 = 8 to 90 3-4; September, 83 1-2; December, 83 1-4 bid.

Chicago's opening prices were: Wheat—May, 94 1-2 to 94 1-4; July, 86 to 86 1-8; September, 79 3-4 to 80. Corn—July, 48 1-8 to 48; September, 79 3-4 to 80. Corn—July, 48 1-8 to 48; September, 47 3-4 to 47 5-8.

New York's closing prices were: Wheat—May, 94 1-8 bid; July, 91 3-8; September, 83 3-4 bid; December, 83 3-8. Corn—May, 59 1-4; July, 53 1-4 bid; September, 52 3-8 bid.

Chicago's closing prices were: Wheat tember, 52 3-8 bid. Chicago's closing prices were: Wheat— May, 95 3-8; July, 86 1-2 bid; September, Bo 1-8. Corn—May, 46 3-4; July, 47 1-2 bid; September, 47 bid; December, 42 1-4.

SHIPPING NEWS.

PORT OF NEW YORK. to 11.31. ARRIVED.

OUTGOING STEAMSHIPS.
SAILED TO-DAY.
Apache, Jacksonville
Brenen, Mantiton, Norfolk.

INCOMING STEAMSHIPS.

DUE TO-DAY.

Kalser Wm. der
Grosse. Bremen.

A. Nassau.

E. Piemonte, Naples.

Bet Jacksonville. Comal. Brunswick.

Former Cotton King Appears as Rogers, of Standard Oil and Mercantile Trust Co., Justified in Decision Against Receiver, Who Fought Merger.

> SENSATIONAL TESTIMONY HAD BEEN GIVEN IN SUIT.

Admits that He Has Resigned, Fraud Was Alleged by the Plaintiff, Who Sought to Nullify the Sale of Boston Companies in Deal.

BOSTON, May 17.-Judge Barker, of the Supreme Court, to-day announced mgs begun before Commissioner Alex-ander was resumed to-day before Mac-grane Coxe, who was appointed referee two weeks ago. The hearing was held in the library of Mr. Coxe's office, No. Boston gas companies, in connection with a plan to merge into a new com-

ounsel for Receivers Miller and Taft.
"It won't do any harm," remarked sale was accomplished by fraud and the referee, smiling at Mr. Sully.

"It certainly will not do Mr. Sully fore the court in March consumed several weeks and much sensational evidence was given.

At the conclusion of arguments by famous counsel, Judge Barker reserved decision It is understood that the case will be

carried to a higher court,
In his decision Justice Barker, who found for the defense in every point, says there was no evidence of any fraudulent action or lack of faithfulness on the part of the Mercantile Trust part of Henry H. Rogers. This constituted the chief contention of Attorney "Previous to January, 1904, the for Receiver Pepper. The Court also exonerated in every way the firm of

Kidder, Peabody & Co. The large financial olved, the prominence of the men brought into the proceedings and the book marked "No" in which were records of transactions in futures. Mr. Sully thought the entries were in the handwriting of his floor broker, Tom ever brought before Massachusetts Erie, Steel, Consolidated Gas.

handwriting of his floor broker, Tom Frophy.

Q. Did you not say that the future transactions with Zerega & Co., were with you personally? A. Yes.

"But the entries here say that the transactions were with D. J. Sully & Co.," remarked Mr. Boothby.

"I cannot help that," said Mr. Sully.

"I do not recognize the book as part of the records of the frm."

"Do you recognize this yellow paper?" said Boothby, handing the witness a cablegram which in cipher notified John McFadden of the sale in Liverpool of the 4,000 bales.

"I do not, for I have seen so many reliow papers of late."

Mr. Sully announced that he was no longer President of F. W. Reynolds & Co.

"When did that happen?"

"When did that happen?"

Mr. Rogers and Thomas W. Lawson, of Boston, were among the prominen witnesses in the case, their testimon; concerning transactions involving mill-lions being very sensational.

The decision is regarded as a blow against Lawson.

\$100,000 FOR RECEIVER.

Solution of stock over to the receivers.

Q. Did you get a check for \$194,000 about the time you delivered cotton to McFadden? A. I do not recall receiving it, but my books will show it. My cash book ought to tell.

Q. Did you draw on Zeroga & Co.?"
A. I cannot tell you. My books will show. There is no need of asking me. There a.e other books. Where are the notes? Haven't you got the cash book?

\$100,000 FOR RECEIVER.

Certificates Will Be Issued.

Judge Holt, in the United States District Court, to-day signed an order authorizing Henry E. Ide, the receiver of the Townsend-Downey Shipbuilding Commany to issue receiver's certificates.

LONDON STOCKS HEAVY.

Americana Recover After Weak

Start, Closing with Some Strength. LONDON, May 17.-The plethora of noney in the market to-day weakened discounts. A heavy tone prevailed on the Stock Exchange and there was a Wheat was in demand at the start to- sagging tendency. The belief was exday, with the same scarcity of offerings pressed that there was little pospect of noted yesterday. July showed the improvement in business prior to the gain, it opening at 91, against Whitsuntide holidays. The absence of

COTTON MARKET. The local cotton market opened steady

to-day, with prices unchanged to 3 points higher. In view of the strong

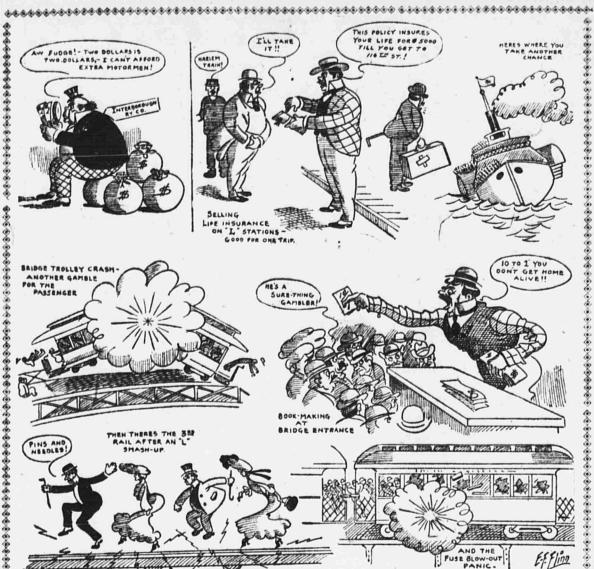
Liverpool cables everybody was prepared for a much higher opening and the pit was filled with selling orders designed to take advantage of the buige. Shorts furnished little support, owing to the obvious desire to unload, and commission houses' demand was very small, as rains in the central and east-ern sections of the belt made new crop months less attractive to buyers than of late. f late.

The opening prices were: May, 13.47 to 150; July, 13.65 to 13.66; August, 13.30 to 13.31; September, 11.86 to 11.88; Octorer, 11.38 offered; November, 11.26 bid; ecomber, 11.28 to 11.29; January, 11.30

Reading in Groups.

(From St. Nicholas.)
Isn't too little attention paid by you young readers to the order in which you read books? It is not difficult to obtain lists of books so arranged that each help in the understanding and appreciaion of the following one. In the read ing of Scott, for example, wouldn't it be wise to take them-or those you prefer-in the order of their time? First comes Count Robert of Paris," then "The Be throthed," next "The Talisman" and throthed," next "The Talisman" and "ivanhoe." then "Castle Dangerous." "The Fair Maid of Perth," "Quentin Durward" and "Anne of Gelerstein"—all of which are of times before the discovery of America by Columbus. Reading them in this order one has a better idea of the early times and appreciates each the more because of those before. If you are just beginning to read scott ir; the books chronologically, in this way.

IF YOU ARE WISE, GET YOUR LIFE INSURANCE POLICY BEFORE YOU START HOME THESE DAYS. STEEL BOND PLAN



STOCKS HIGHER AT CLOSE OF MARKET

Manhattan, and Brooklyn Rapid Transit Leading in Trading in Which Shorts Figured.

day for the most part trying to get taken that the shorts, who took advantage of the selling to extend their lines, found that when the day closed hat there was a scarcity of securities n the street. They rushed to cover, and this caused the slight rally at the close of the market. Ta-day these efforts were continued and at the same ime several attacks were made upon the market, in the hope of dislodging some long stock. These efforts were Mailures and the market, after an uncertain spell, developed some strength. There seemed to be quite a little more outide business this week than last

and the undertone was better than for some time. The early strength was due to the good buying of the Steel issues and the preferrde crossed 53 and the common at one time sold at 9. with the strength in the Eries and Gas helped to lift the whole market to higher level. Good buying helped Man hattan and Brooklyn Rapid Transit. both showing strength.

Amalgamated Coper dividend was bid for on the curb at 5-8, which is 1-8 advance over the rate of payment re cently. The dividend has been for som time 50 cents a share a quarter. The bid is at the rate of 621-2. The bid ding was evidently for the purpose boosting the stock, but had very littl

650 SUITS.

in great variety, with short

and long skirts.

Value 17.50

19.00

22.50

25.00

27.50

30.00

35.00

37.50

39.50

42.50

closing figures of last night.

during the day than they have been for some time, and Atchison was for the greater part of the day above 68. Union held well and Southern Facilic was steady The advance in the rates for call money had little effect upon prices, which were higher at the close, with trading dull.

The total sales of stocks were 277,700 shares and of bonds \$1,527,000.

The Closing Quotations. To-day's highest, lowest and closing prices and net changes from yesterday's closing prices or from last recorded sale are as fol-lows:

Amal. Copper Am. S. & R Am. S. & R. pf	Hitch.	Low.	Clos.	Ch	ges.
Amal Conner	49.56	4974	4914		14
Am S & D	4014	400	4015	-	17.
A	0.172	17.177	0.174		
Am. S. & R. pf Am. Sugar	120	4715.0	195	-1-	- 79
Am. Sugar	1000	10314	Lar.		
At . Top. &			91%	75	14
At T. & S F. pf.		9114	11179		
Brooklyn H. T	4.54	4:14	3.175	4	94
Can. Pacific		1100%	1165%		42
Ches. & Oblo	2016	29 %	14 23 >	+	. 54
Che G. West	1414	1416	14	-	14
Che. G. West Chie. G. West. B	2514	2514	2515		
C., M. & St. P.	130 %	138%	13.154	+	19
Col Fuel & Iron.	20 %	2819	2814		115
Consol. Gas	200%	20712		+	14
Den. & Rio Gr	10	19		***	79
Den. & Rio Gr. pf	(1)1	66	66	de	798
Erle	2216	2154	2236	+	25.1
Erie 1st pf	5894	57.14	57.53	‡	14
Erie 2d pf	58% 8414	3316	3334 1284	+	**
Illinois Cent	128%	1284	128 4	1	14
Louis, & Nash		142%	148	T	16.7
Manhattan Metro. St. RR	143	110	11014	Τ.	17
Metro. St. RR	1514	1514	151/2		24
Mo., K. & T. pf.	0 4 07	345	34 (6		
Mo., K. & T. pf.	8010	8837	8914	+	34
Missouri Pacific Norfolk & West.	558	65%	55%	+	34 34
M V Cantral	114	114	114	200	
Ontario & West.	20%	2014	20%	+	34
Pennsylvania	113 %	112%	113%	+	100
People's Gas	05%	045h	955	+	11.53.55
Reading	4144	41	4114	+	78
Reading lat Dr	78	78		-	3.5
Rock Island	21	20.14	203	+	-
Rock Island pf	64%	4434	64%	Τ.	171
Southern Pac	45%	1914	45% 20	‡	74
So. Railway	20	82	82	+	74
Tenn. Coal & I.	8814	3214	58	T.	84
Tex. Pacific	21	2016	21	*	774
Union Pacific	8286	81%	8246	1	64
Union Pac. pf	00%	9014	004	Δ.	56 56
THION PAC. PL	65%	656	0.54		794
U. S. Leither U. S. Leather	79	79	79		
U. S. Steel	9	854	9	1	94
U. S. Steel pf	5314	5212	5234	1	14
Wabash	16	16	16	T	1 *
Wandan	99.8/	22	9912		14

Girls, Please Don'tyour faults to the man who is

SPECIAL ANNOUNCEMENT.

Our Cutting Time of Materials—Also Cutting Time of Prices.

they are adapted for. Hundreds of remnants are cut into Suits, Skirts and Coats: also

quantities of full pieces which we don't care to carry over, and in addition we offer

500 JACKETS,

in Covert, Cheviot & Broad-

cloth, all silk lined.

11.00

12.50

13.50

15.00

16.50

17.50

19.50

22.50

BROADWAY & 13TH ST.

The largest and most complete stock of desirable goods ever offered at such bar jain prices.

our regular stock of Suits, Coats and Skirts for which the sale is getting late.

The same care in the tailoring of these garments as on our regular goods.

Value 10.00

Each season we cut up all of our surplus stock of cloths into such garments as

The Grangers were a little stronger ROTHSCHILD FALS

Indicted Head of the Federal

David Rothschild was called for trial before Recorder Goff this afternoon on indictments charging grand larceny Earlier in the day an effort was made to have the trial postponed, but Recorder Goff decided there was no ground for delay.

The firm of House, Grossman & Vorhaus was engaged yesterday to take part in the defense of Rothschild. Mr. Fred House appeared before Recorder Goff during the morning session, with Attorney Leventritt, who has been looking out for Rothschild's interests, and esked for the trial to be set back one

"I have not been on the case twenty four hours," explained Mr. House, "and would like to have time to look into the affairs of my client before going on with the proceedings in this court,' Assistant District-Attorney Rand opposed the request of Mr. House, He said he was willing to render every aschild had had plenty of time to engage additional counsel and that there was no basis for a postponement. This view was shared by the Recorder.
The court-room was crowded with persons who had lost money in the Rothschild enterprises when the case was called. Rothschild was ill at ease. The District-Attorney does not expect that the trial will take up much time.

TO DELAY TRIAL

Bank Is Denied More Time by Recorder Goff to Prepare His Defense.

Little Girl Dies from Dog's Bite. be gossipy,
your mother can be taken in one days of terrible suffering. Gladys SHARON, Pa., May 17 .-- After twenty Imagine your mother can be taken in one days of terrible suffering, Gladys, the four-year-old daughter of Harley belling of the smart things you do.

Tell all your friends how many disinguished ancestors are on your family tree,—Philadelphia Bulletin.

1,000 SKIRTS.

6.00

7.00

8.50

9.50

10.00

11.00

12.50

13.50

15.00

16.50

Value

in solid black, blue, brown and

50 different mixtures.

J. P. Morgan & Co. Settle with Holders in Conversion Syndicate and Murmurs Are Heard from Syndicate Members.

PROMOTERS FIGURE OUT A SMALL PROFIT.

Loss May Be Ultimately Turned to Gain if the Paper of the Corporation Can Be Held for Higher Prices.

Members of the United Statse Stee Corporation stock conversion syndicate to-day received their bonds from I. P. Margan & Co., the managers of the syndicate, and on many sides there were angry murmurs, for the syndicate shows a loss, and many of the members in view of the 10 to 18 points differ ence between the stock and the bonds cannot understand this and had hoped to the last to receine a cash divideve The loss to the members ranges from to 12 per cent., according to the price the different members paid for the stock which they turn into the syndicate.
One man paid in to-day \$560.45 in cash and received \$7,500 of bonds, and on Oct 1, 1903, he made a cash payment of \$625 and received \$5,900 in bonds. Thus he paid in \$1,185.45 and 100 shares of preferred stock, which cost him at the rate of \$95 a share, or \$9,500. For this ne received all told \$12,500 in bonds. The stock cost him \$9,500 and the \$1,185.45 in cash, making the total cost of \$12,500 bonds \$10,685.45. If these bonds vere sold to-day they would bring, with there is a loss of \$1,622.95, or about 1

This is a fair idea of how the syndi ate members fared. Some paid more or their stock and some paid less. ew of the members accepted the mat er,philosophically, and point out tha he rate of interest collected on the ter, philosophemily, and point out that the rate of interest collected on the money invested is about 6 per cent.

The interest on the \$12,500 bonds for a vear is \$525, and the interest on \$10,-685.45 at 6 per cent, for a year is \$641.

The total loss on the \$170,000,000 is, at this rate, about \$1,700,000. As the syndicate was forced to take \$20,000,000 for cash at par, and probably averaged selling these bonds at 75, there was a loss here alone of \$5,000,000. The arbitrage between the stock and bonds enabled the syndicate managers to reduce this loss materially, as shown by this one transaction.

The loss may now be at a later date turned into a profit. Those who can hold their bonds will, it is believed, ultimately sell them at a price several points higher than the ruling quotation-day. But the trouble is that many of the members, it is understood, were forced to sell their bonds in order to raise the cash to pay to the syndicate managers.

J. P. Morgan & Co. figure a profit on

managers.

J. P. Morgan & Co. figure a profit on this transaction of \$2,400. This is figured in this way: Had the man held his 100 shares paid for at \$95 a share he would to-day have a loss of \$42 a share, or \$4,200. Now he has \$12,500 of bonds, worth \$9,000 at the market price. He has saved the difference.



BORAXOLOGY

Boraxology is another name for lightening work, and when you lighten work you lighten the heart. Lots of heart-sick people are simply worksick. Hard city water and soap are bound to make hard work. Put BORAX in the water and lo! as if by magic you double its cleansing power.

Use BORAX in the wash, the bath, the toilet, everywhere you use soap and water, but be sure you get pure BORAX -20-MULE-TEAM BRAND. Sold by Druggists and Grocers, 1/4, 1/2 and I lb. packages. The famous "AMERICAN GIRL" PIC-TURES FREE to purchasers of "20-Mule-feam" Horax. At stores or sent for LB. BO+ TOP and 4c. in stamps. Pacific Coast Borax Co., New York, Chicago, San Fran-

20-Mule-Team-Our Trade Mark

SKINHEALTH

Skinheath (Cintment).

To stop itching and heat the skin;

Skinheath Tablets,

To expel humors and purify the blood;
the most infallible and speedy cure for every,
form of itching, burning, scaly humors, especially baby humors, in the world. Druggists.

ANY-LES, with illustrated books "How toHave Beautiful Hair, Skin and Complexion."

Address Philo Hay Co., Newark, New Jersey.

PRESIDENT POLK'S NIEGE SAYS: SHOWS A LOSS "PE-RU-NA IS WOMAN'S FRIEND."



Minnie Lee Collins, of Tennessee, says Pernna cured her of female trouble after the best physicians had failed. Mrs. Minnie Lee Collins, Grandniece of the late President James K. Polk, writes from

"For several years I experienced a severe attack of female trouble. The best physicians prescribed for me, but without avail. Two years ago I began to take Peruna at the advice of a friend. I noticed a perceptible imprevement at once; after taking several bottles I was cured. I hold Peruna in high esteem and am always ready to say a good word for it."—MINNIE LEE COLLINS.

This is the same old story told by a thousand women in a thousand different ways. Female trouble; doctors fail to cure; Peruna, as a lest resort, a bappy relief from a dreary servitude to aches, pains and a complication of physical anguish that can ever be described.

These women all tell the same story. Pains all gone. Dragging sensations gone. Quivers and throbbings and tremblings and dizziness and nausea and the irregularities and painful periods—all gone. In their place has come vigor and vivacity, health and hone, peace and patience, grace and gratitude.

Peruna is a wonder-worker in female disseases, and yet the explanation of it is simple. Catarrh is the cause of these troubles. Peruna cures the catarrh. The cause being removed the symptoms disappear.

If you do not receive prompt and satisfactory results from the use of Peruna, write at one to Dr. Hartman, giving a full statement of your case, and he will be pleased to give you his valuable advice gratis.

Address Dr. Hartman, President of The Hartman Sanitarium, Columbus, Obio.



MOTHERS keep themselves and their ba-bies in splendid health with CASCARETS Candy Cathartic. The wonderful things CASCARETS do for mamas and their ables have become known through the babies have become known through the kind words of those who have tried them, and so the sale is now over A MILLION BOXES A MONTH. Mama takes a CASCARET, baby gets the benefit. The sweet, palatable tablet, eaten by the nursing mother. regulates her system, increases her flow of milk, and makes her milk midly purgative. Baby gets, the effect diluted and as part of its natural food:—no wiplence—up danger—perfectly natural violence — no danger — perfectly natural results. No more sour curds in

MILLION AMERICAN NURSING

baby's stomach, no more wind colic, cramps, convulsions, worms, rest-less nights. All druggists, 10c, 25c, 50c. Never sold in bulk. Genuine tablet stamped C C C. Sample and booklet free. Address STERLING REMEDY CO.,



A GUARANTEED Coward

ANNUAL SALE—TEN MILLION BOXES

Greatest in the World

Shoe

The Coward Oxford.

A shoe made expressly for young men. Up-to-date in every detail. A medium narrow toe, flat soles, fits exactly, especially where Oxfords don't usually fit -at the ankle.

\$2.50 and \$5.00.

SOLD NOWHERE ELSE. AMES S. COWARD, Consisting 268-274 Greenwich St., nearWarren St., N.Y.

Mall Orders Filled. SEND FOR CATALOGUE.

Are you hunting for a flat o apartment? Peruse the Flats and SUNDAY WORLD WANTS Apartments to Let advertisements in to-day's great Want Directory.

SPRING MEDICINE.

At this season of the year there isn't a man, woman or child in New York who does not need a medicine to purify and enrich the blood, to induce an appetite, to promote digestion and create strength, and we are safe in saying we have never sold anything in our store equal to Vinol for this nurpose.

This new way of administering the wrought a wonderful change in the field of medicine. There is no new to take greasy oil, emulsions or pol-sonous drugs to purify and enrich the blood and create health and strength, for we guarantee that pure, simple and delicious preparation, Vinol, will do it, or your money will be returned without question or red tape.

RIKER'S DRUG STORE, cor. 6th Av. and 23d St. HEGEMAN & CO., 200 and 205 Broadway, 200 West 125th St.,

1917 Amsterdam Av. J. JUNGMAN, 1020 Third Av. and 428 Columbus Av.

KINSMAN'S DRUG STORES, 125th St. and 8th Av., 601 8th

WORK MONDAY WONDERS.